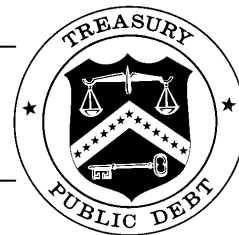


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 07, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 09, 2002
Maturity Date: June 06, 2002
CUSIP Number: 912795JX0

High Rate: 1.725% Investment Rate 1/: 1.749% Price: 99.866

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.43%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 51,756,500	\$ 19,969,725
Noncompetitive	30,338	30,338
FIMA (noncompetitive)	0	0
SUBTOTAL	51,786,838	20,000,063
Federal Reserve	2,893,222	2,893,222
TOTAL	\$ 54,680,060	\$ 22,893,285

Median rate 1.715%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,786,838 / 20,000,063 = 2.59

1/ Equivalent coupon-issue yield.

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